FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 4, 1996

SUBJECT: **SB 3055 - HB 2955**

This bill, if enacted, provides that adjustments to the assessment for the Tennessee Grain Indemnity Fund can be made twice annually by the Commissioner of Agriculture. Present law allows one assessment annually.

The fiscal impact from enactment of this bill is estimated to be a potential increase in revenues to the Tennessee Grain Indemnity Fund to the extent an additional adjustment to the assessment is made which could not have occurred in the absence of this bill. However, the increase to the fund, if any, is estimated to be not significant the first year.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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